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RMS Regrow to spread cord blood bank service

MICHAEL GONSALVES

Pune

RMS Regrow, India's first autologous cell therapy laboratory, a part of the Regenerative Medical Service (RMS) owned by Mumbai-based Satyan Pharmaceutical, has tied up with 20 major hospitals across the country to provide cartilage and bone regenerative therapy and the family cord blood bank service.

"We have tied up with 20 major hospitals across India to offer cartilage cell implant and cartilage bone implant services to patients," Satyen Sanghavi, chief scientific officer, RMS Regrow, told *Financial Chronicle*. The firm has invested a total of Rs 45 crore to develop infrastructure and install equipments and set up its own research and development centre at Lonavala, near Pune. It has

hired over 150 technicians, lab assistants and a team of 40 scientists.

The firm set up in August 2009 also offers the family umbilical cord blood bank and umbilical cord tissue banking services. "The potential for cartilage and bone implants and umbilical cord blood and tissue banking services is huge in India and for foreigners it was cheaper compared to the western countries," Sanghavi said. The hospitals are now offering these as package deals for the patients, he said.

He said the firm had tied up with Kokilaben Dhirubhai Ambani Hospital, Mumbai, Lakeshore Hospital, Cochin, OrthoOne Hospital, Coimbatore, Manipal Hospital and Fortis Hospital in Bangalore, Apollo Hospital, New Delhi, besides others.

michaelgonsalves
@mydigitalfc.com